

Metropolitan Funding PLC

Metropolitan Housing Trust Limited – Interim Regulatory Judgement

Metropolitan today updates investors with confirmation that the Regulator of Social Housing has published its updated Interim Regulatory Judgement on Metropolitan Housing Trust, determining Governance as G1 and Financial Viability as V2. The full judgement can be found on Housing Regulation section of the GOV.UK website under 'Regulatory judgements and notices, and gradings under review' within the 'Current and previous regulatory judgements table':

<https://www.gov.uk/government/publications/regulatory-judgements-and-regulatory-notices>

Geeta Nanda, Chief Executive of Metropolitan Thames Valley, said: “The Regulator has reviewed the pre-partnership position of Metropolitan Housing Trust (MHT) and its judgement reflects the historic strategic decisions of the MHT Board: to deliver affordable new homes (cross-subsidising the delivery of those homes with properties for market sale, in common with other developing associations); and to carry out a broad programme of improvement and refurbishment work to make our homes safer and better places to live for our residents.”

“The partnership with Thames Valley Housing is now complete and the new group remains highly liquid with security available to meet its long term strategic plans and to ensure covenant compliance. We look forward to a further review of the new group by the Regulator.”

Enquiries

Please contact:

Donald McKenzie, Director of Corporate Finance, on 0203-535-4434 or at donald.mckenzie@mtvh.co.uk

OR

Rose Magee, Corporate & Media Relations Manager, on 0203-535-3922 or at rose.magee@mtvh.co.uk